

## GLOBAL MARKETS

	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
<b>Global</b>					
S&P 500	5,625.8	9.0	0.2	1.9	17.9
Dow Jones Ind. Average	41,250.5	10.0	0.0	1.0	9.4
Nasdaq 100	19,581.5	65.1	0.3	1.1	16.4
FTSE 100	8,345.5	17.7	0.2	(0.3)	7.9
DAX 30	18,681.8	64.8	0.3	0.9	11.5
CAC 40	7,565.8	(24.6)	(0.3)	0.5	0.3
BIST 100	9,748.8	183.0	1.9	(8.4)	30.5
Nikkei	38,288.6	178.4	0.5	(2.1)	14.4
Hang Seng	17,874.7	75.9	0.4	3.1	4.9
Shanghai Composite	2,848.7	(6.8)	(0.2)	(3.1)	(4.2)
BSE Sensex	81,711.8	13.6	0.0	(0.0)	13.1
<b>GCC</b>					
QE Index	10,188.6	(34.2)	(0.3)	0.3	(5.9)
Saudi Arabia (TASI)	12,182.2	(79.0)	(0.6)	0.6	1.8
UAE (ADX)	9,334.0	(22.5)	(0.2)	(0.1)	(2.5)
UAE (DFM)	4,343.2	18.5	0.4	1.8	7.0
Kuwait (KSE)	7,188.2	26.3	0.4	(0.7)	5.4
Oman (MSM)	4,691.1	(6.1)	(0.1)	0.6	3.9
Bahrain (BAX)	1,928.2	(0.4)	(0.0)	(2.1)	(2.2)
MSCI GCC	1,059.9	(4.8)	(0.5)	0.3	(0.6)
Dow Jones Islamic	6,985.9	3.3	0.0	1.9	15.1
<b>Commodity</b>					
Brent	78.7	(1.7)	(2.1)	(2.7)	2.1
WTI	73.6	(1.6)	(2.1)	(5.5)	2.5
Natural Gas	2.1	(0.0)	(2.1)	2.4	(10.4)
Gold Spot	2,529.3	(2.1)	(0.1)	3.3	22.1
Copper	4.2	0.0	0.5	1.5	8.9

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.6	1.4	5.82%	11.4
DSM 20	11.5	1.4	6.17%	10.8
Saudi Arabia (TASI)	20.6	4.7	5.65%	16.0
UAE (ADX)	19.0	2.6	2.08%	15.3
UAE (DFM)	11.0	3.7	5.58%	6.6
Kuwait (KSE)	17.1	2.0	3.68%	16.2
Oman (MSM)	9.5	0.9	5.32%	4.4
Bahrain (BAX)	9.3	2.2	5.18%	11.7

Source: Refinitiv Eikon, Bloomberg

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Qatar General Insurance & Reinsurance Company	1.1	0.1	5.2%	-22.0%	-1.8%	284	NM
QLM Life & Medical Insurance Company	2.4	0.1	3.1%	-9.0%	0.4%	2,406	12
Lesha Bank LLC	1.4	0.0	2.8%	-12.9%	4.2%	8,676	14
Widam Food Company	2.9	0.0	1.7%	-2.2%	5.9%	2,958	100
Qatari German Company for Medical Devices	1.8	0.0	1.7%	-7.6%	0.8%	10,398	NM
<b>Top Losers</b>							
Al Faleh Educational Holding Company	0.9	(0.1)	-9.1%	-29.1%	-2.9%	14,594	16
Mazaya Real Estate Development	0.6	(0.0)	-1.9%	-12.2%	-1.3%	14,601	NM
Gulf International Services	3.3	(0.1)	-1.6%	-10.9%	28.6%	2,404	12
Qatar Electricity & Water Company	15.8	(0.2)	-1.2%	-15.7%	-0.1%	400	12
Industries Qatar	12.9	(0.1)	-1.1%	-9.2%	-3.4%	1,160	16

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

World shares poised near record highs on Tuesday. The S&P 500 closed higher on Tuesday, while the Dow Jones reached a record high as investors awaited Nvidia's highly anticipated quarterly report on Wednesday and upcoming economic data that may provide insights into the trajectory of interest rate cuts. The S&P 500 fell by 0.2%, losing 9 points to close at 5,625.8. The Dow Jones Industrial Average rose marginally by 0.0%, adding 10 points to close at 41,250.5. The Nasdaq 100 saw an increase of 0.3%, gaining 65.1 points to end at 19,581.5. In Europe, the UK's FTSE 100 increased by 0.2%, gaining 17.7 points to close at 8,345.5. Germany's DAX 30 improved by 0.3%, adding 64.8 points to finish at 18,681.8, while France's CAC 40 dropped by 0.3%, losing 24.6 points to end at 7,565.8. In Asia, Japan's Nikkei gained 0.5%, adding 178.4 points to close at 38,288.6. Hong Kong's Hang Seng rose by 0.4%, gaining 75.9 points to finish at 17,874.7, while China's Shanghai Composite fell by 0.2%, losing 6.8 points to close at 2,848.7. Meanwhile, India's BSE Sensex remained steady, closing at 81,711.8. Oil slipped on Tuesday by over 2.0%, with Brent crude at USD 78.7 per barrel and US WTI crude settling at USD 73.6.

### GCC

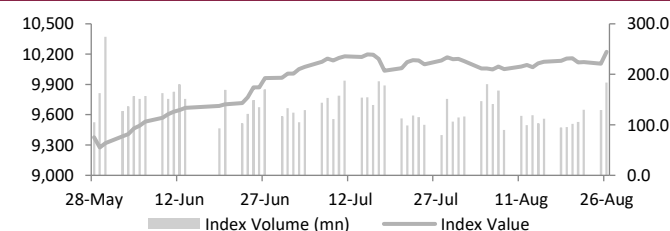
Most stock markets in the Gulf ended lower on Tuesday. Saudi Arabia's TASI index fell by 0.6%, losing 79 points to close at 12,182.2. In Abu Dhabi, the ADX index dropped by 0.2%, losing 22.5 points to end at 9,334.0, while Dubai's DFM index rose by 0.4%, gaining 18.5 points to close at 4,343.2. Kuwait's KSE index gained 0.4%, adding 26.3 points to finish at 7,188.2. Oman's MSM index fell by 0.1%, losing 6.1 points to close at 4,691.1. Meanwhile, Bahrain's BAX index remained steady, closing at 1,928.2.

### Qatar

Qatar's benchmark index lost 0.3%, closing at 10,188.6. The Banks and Financial Services sectoral index decreased by 0.3%, while the Consumer Goods and Services sector fell slightly by 0.04%. The Industrials sector saw a decline of 0.7%, and the Insurance sector increased by 0.5%. The Real Estate sector rose by 1.1%, while the Telecoms sector experienced a gain of 0.8%. The Transportation sector saw a decrease, falling by 0.4%.

The top performer includes Qatar General Insurance & Reinsurance Company and QLM Life & Medical Insurance Company while Al Faleh Educational Holding Company and Mazaya Real Estate Development were among the top losers. Trading saw a volume of 179.0 mn shares exchanged in 15,814 transactions, totalling QAR 382.0 mn in value with market cap of QAR 590.8 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,379.5	-0.33%
Consumer Goods & Services	7,671.0	-0.04%
Industrials	4,203.9	-0.67%
Insurance	2,338.0	0.52%
Real Estate	1,521.0	1.11%
Telecoms	1,737.8	0.75%
Transportation	5,444.3	-0.36%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	37.6	40.0
Qatari Institutions	25.3	24.1
<b>Qatari - Total</b>	<b>62.9</b>	<b>64.1</b>
Foreign Individuals	19.8	16.8
Foreign Institutions	17.3	19.0
<b>Foreign - Total</b>	<b>40.1</b>	<b>30.9</b>

Source: Qatar Stock Exchange

August 28, 2024

#### KEY NEWS OF QATAR

##### QSE loses 34 points despite more gainers; foreign funds turn net sellers

Rising geopolitical tensions in the Middle East overshadowed the positive sentiment from U.S. rate cut hopes, leading the Qatar Stock Exchange (QSE) to close 34 points lower at 10,188.57 points on Tuesday. Despite more stocks gaining than losing, the 20-stock Qatar Index dropped 0.33%, with significant selling pressure in the industrials and transport sectors. The market's year-to-date losses extended to 5.93%, and the market capitalization decreased by QAR 1.47bn to QAR 590.87bn. Foreign institutions turned net sellers, while local retail investors continued to sell but with less intensity. Arab and Gulf institutions, along with domestic funds, were net buyers, while the Islamic index declined more slowly than other indices. Major losers included Industries Qatar and Nakilat, though over 53% of traded stocks saw gains, including Qatar General Insurance and Reinsurance and Qamco. Trade volumes fell by 3%, though value and transactions increased by 6% and 5%, respectively, while the venture market experienced a surge in both trade volumes and value.

##### CRA, ITU initiate Qatar's Digital Innovation Profile

The Communications Regulatory Authority (CRA), in collaboration with the International Telecommunication Union (ITU), has launched the Digital Innovation Profile (DIP) initiative in Qatar, aimed at assessing and enhancing the country's digital innovation ecosystem. This project will evaluate Qatar's capacity for innovation and entrepreneurship, involving key stakeholders through interviews and workshops to identify strengths, address gaps, and develop recommendations for advancing the digital economy. Hussain Abdulla Salatt, CRA's Public Relations and Communication Manager, highlighted that the DIP will help shape a future-focused, ICT-based innovation environment aligned with Qatar National Vision 2030 and other national strategies. This initiative underscores Qatar's commitment to leading in global digital innovation, with the DIP findings expected to guide future policies and maintain Qatar's competitive edge in the ICT sector.

##### Qatar's Esthmar Holding issues USD 137m sukuk, first in local currency

Esthmar Holding, a leading Qatar-based company, has issued a landmark 500 mn Qatari riyal (USD 137 mn) sukuk, marking the first corporate issuance denominated in Qatari riyals under its 3.4 billion-riyal sukuk program. Listed on the London Stock Exchange's International Securities Market, the three-year sukuk offers an 8.75% coupon and has attracted strong interest from a wide range of investors, including banks and asset managers. This issuance is part of Esthmar's broader strategy to diversify funding sources and support its growth across four key sectors: healthcare, services, ventures, and specialized contracting. CEO Mohamad bin Badr Al-Sadah highlighted significant growth in the healthcare sector, including affiliations with Cedars Sinai and new hospital projects in Iraq and Algeria, as well as expansion in tourism and contracting, particularly in Saudi Arabia. The success of this sukuk issuance underscores investor confidence in Esthmar's strategic vision and its commitment to enhancing shareholder value and sector leadership.

#### KEY NEWS OF SAUDI ARABIA

##### Jadwa Investment lowers Saudi Inflation forecast to 1.7% amid strong non-oil growth

Saudi Arabia's inflation is projected to decrease to 1.7% in 2024, down from an earlier estimate of 2%, driven by stable consumer prices and robust growth in the non-oil sector, according to Jadwa Investment. Lower costs in clothing, footwear, and transportation are easing inflationary pressures, despite persistent high housing costs due to strong rental demand. The non-oil GDP is expected to grow by 4.5%, supported by investments in trade, transport, and construction, aligning with Vision 2030's goals. However, the oil sector faces challenges, with a projected 6% contraction in hydrocarbons GDP due to OPEC+ production cuts, contributing to a modest overall economic growth of 1.5%. The Kingdom's fiscal strategy remains stable, with a budget deficit of 2% of GDP, supported by non-oil revenues and dividends from Aramco, while Brent crude prices are forecasted to average \$84 per barrel in 2024. Despite these challenges, Saudi Arabia's focus on economic diversification, innovation, and infrastructure development continues to drive sustainable growth amidst global uncertainties.

##### Saudi trade surplus surpasses USD 26.13 bn in 2Q 2024

In the second quarter of 2024, Saudi Arabia recorded a trade surplus of SAR 98.36 bn, marking its highest surplus of the year with a 13.2% increase from the previous quarter. The country's international trade exceeded SAR 490.657 bn,

with merchandise exports totaling SAR 294.51 bn (60% of total trade) and imports at SAR 196.144 bn. Non-oil domestic exports were SAR 51.400 bn, while petroleum exports made up SAR 220.784 bn. The Asian countries, excluding Arab and Islamic nations, led in import shares, followed by the European Union and GCC countries. China was the top importer, with SAR 47.588 bn in goods. Non-oil exports passed through 34 customs outlets, with King Fahd Industrial Port in Jubail handling SAR 11.202 bn.

#### KEY NEWS OF UAE

##### Abu Dhabi Pension Fund reports 41% increase in Emirati women registrations

The Abu Dhabi Pension Fund (ADPF) has reported a 41% increase in Emirati women registered with the Fund from its inception until mid-2024, reaching a total of 61,408 women, who now constitute 52% of the total insured citizens in Abu Dhabi. This growth, up from 11% in 2000, reflects a significant rise in the participation of Emirati women in both government and private sectors, with 39,791 in the government sector and 21,617 in the private sector. The number of women with over 25 years of service has also risen to 1,438. Emirati women are now prominent across various sectors, including healthcare, education, finance, and technology. This increase underscores the UAE's commitment to empowering women and acknowledges their crucial role in the nation's development.

#### OTHER REGIONAL AND GLOBAL NEWS

##### Oil slips after surge on Libyan outages and Middle East risk

Oil prices dipped slightly on Tuesday after a 7% rebound over the previous three sessions, driven by supply concerns related to escalating Middle East tensions and a potential shutdown of Libya's oil fields. Brent crude futures fell by 36 cents to USD 81.07 per barrel, and US West Texas Intermediate crude dropped by 40 cents to USD 77.02. The recent price increase followed a period of decline since April's peak due to worries about global crude demand, especially from China. Libya's El Feel oilfield halted output amid threats of a broader shutdown, while geopolitical risks, including the conflict between Israel and Hezbollah, continued to influence the market.

##### Gold consolidates as investors seek clarity on size of potential US rate cut

Gold prices eased on Tuesday, consolidating near recent record highs as investors awaited clarity on the Federal Reserve's interest rate decisions, with spot gold falling 0.3% to USD 2,510.02 per ounce and US gold futures down 0.4% to USD 2,545.40. Despite the recent peak of USD 2,531.60, gold's short-term gains may be limited unless economic data suggests a larger rate cut than the expected 25 basis points. Analysts foresee potential consolidation and limited risk of a significant pullback, with December's historically strong performance potentially boosting prices further if the Fed delivers substantial rate cuts. Other metals showed mixed movements, with silver slightly up, platinum stable, and palladium gaining 1.3%.

##### Egypt's economy showing signs of recovery: IMF

The IMF's latest review indicates that Egypt's economy is showing signs of recovery due to recent government reforms aimed at restoring macroeconomic stability. These reforms include the unification of the official and parallel exchange rates and tighter monetary policies, which have helped stabilize the Egyptian pound, eliminate foreign exchange backlogs, and increase foreign inflows. While inflation remains high, it is decreasing. The IMF notes that ongoing fiscal consolidation efforts and a shift to a flexible exchange rate regime are crucial for economic stability. However, geopolitical issues, such as regional conflicts and trade disruptions, pose risks. The IMF has also extended the timeline for implementing certain reforms and publishing fiscal audits, reflecting a softer stance on Egypt's USD 8 bn financial support package.

##### Fed most likely to cut rates by quarter percentage point next month, Daly says

San Francisco Fed President Mary Daly suggested that it is time for the Federal Reserve to start cutting interest rates, potentially beginning with a quarter-percentage point reduction at the upcoming September 17-18 meeting. She believes this adjustment is warranted if inflation continues to slow and the labor market grows steadily. Daly emphasized that while the labor market remains stable, any signs of weakness might prompt a more cautious approach. Echoing Fed Chair Jerome Powell's recent remarks, she indicated that the direction for rates should be downward to avoid over-tightening and potentially harming economic growth. The Fed's current policy rate has been at 5.25%-5.50% since July 2023, and inflation was at 2.5% in July, down from a peak of around 7% in 2022.

## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.12	USD/QAR	3.64
USD/JPY	144.28	EUR/QAR	4.06
GBP/USD	1.32	JPY/QAR	0.03
USD/CHF	0.84	GBP/QAR	4.82
USD/CAD	1.35	CHF/QAR	4.32
AUD/USD	0.68	CAD/QAR	2.70
NZD/USD	0.62	AUD/QAR	2.47
USD/INR	83.94	INR/QAR	0.04
USD/TRY	34.03	TRY/QAR	0.11
USD/ZAR	17.74	ZAR/QAR	0.21
USD/BRL	5.50	BRL/QAR	0.66

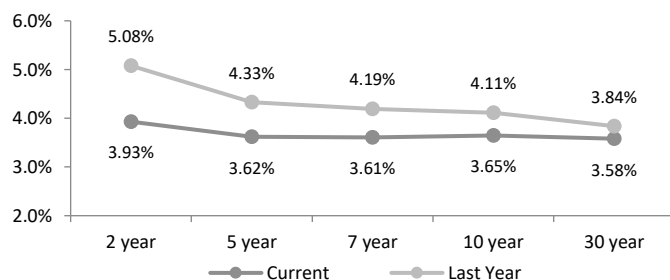
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.39	5.34	6.04
EURIBOR	3.66	3.63	3.58	3.52	3.12
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.82	5.83	5.94	6.08	5.61
EIBOR	5.03	5.31	5.39	5.07	4.53
BMIBOR	6.05	6.25	6.75	6.32	5.92
KIBOR	2.31	3.75	3.94	4.25	4.56

Source: Refinitiv Eikon, Qatar Stock Exchange

## US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Miral Dental Clinics Co.	9604	34.0	10.67%	6.5	7.87%
Sure Global Tech Co.	9550	102.4	23.89%	16.2	1.60%
Molan Steel Co.	9553	39.8	-9.37%	-2.5	21.01%
Saudi Networkers Services Co.	9543	282.2	2.08%	19.7	19.29%
Ghida Alsultan for Fast Food Co.	9567	87.1	8.21%	6.8	8.70%

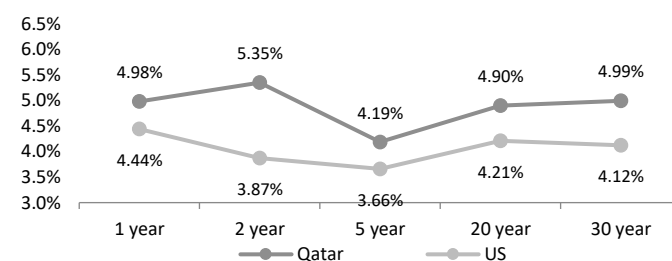
Note: Results presented above are published on 27<sup>th</sup> August 2024, all the numbers are in local currency

## FX Commentary

On Tuesday, the pound reached its strongest level against the US dollar in over two years, trading at USD 1.32, as a pause in rising oil prices and expectations of US rate cuts impacted the dollar. The Federal Reserve is anticipated to cut rates in September, with debate over whether it will be a 25 or 50 basis points reduction, which has pressured the dollar. The euro also gained slightly, reaching USD 1.1166, while the Canadian dollar benefited from oil price fluctuations. The yen weakened, and the dollar index fell to 100.88, near a one-year low. Markets have priced in significant rate cuts by the Fed, contributing to the shift in currency values, with the Australian dollar and Swiss franc also experiencing gains.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	35.4	(5.6)	Turkey	265.8	3.2
UK	21.0	(3.3)	Egypt	627.1	55.2
Germany	9.0	0.5	Abu Dhabi	37.8	0.5
France	32.0	8.0	Bahrain	166.9	(4.8)
Italy	63.9	1.7	Dubai	60.8	0.4
Greece	65.4	2.2	Qatar	37.7	0.5
Japan	19.8	(1.7)	Saudi Arabia	55.1	5.2

Source: S&P Capital IQ

August 28, 2024

## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	4.12	1.73	9.25	1.71	9.15	15.79	QNB
Qatar Islamic Bank	3.75	1.86	10.49	1.84	10.43	19.34	المصرف التجاري
Comm. Bank of Qatar	6.08	0.66	5.53	0.74	6.25	4.11	بنك الدوحة
Doha Bank	4.69	0.47	6.26	0.26	3.38	1.60	الاهلي الدولي
Ahli Bank	6.76	1.41	11.11	0.33	2.63	3.70	الريان
Intl. Islamic Bank	4.11	2.35	14.00	0.78	4.67	10.95	بنك لشا QFC
Rayan	4.36	0.93	14.49	0.16	2.48	2.30	بنك دخان
Lesha Bank (QFC)	0.00	1.22	15.12	0.09	1.12	1.36	الإجارة
Dukhan Bank	4.25	1.58	15.04	0.25	2.38	3.77	دلالة
National Leasing	4.14	0.57	22.30	0.03	1.26	0.72	قطر وعمان
Dlala	0.00	1.27	nm	nm	0.96	1.21	إنماء
Qatar Oman	0.00	1.05	nm	nm	0.70	0.74	البنوك والخدمات المالية
Inma	1.19	1.49	18.76	0.22	2.81	4.19	زاد
<b>Banks &amp; Financial Services</b>	<b>4.27</b>	<b>1.44</b>	<b>9.80</b>	<b>0.73</b>	<b>4.98</b>		
Zad Holding Company	4.67	2.84	20.25	0.69	4.91	13.93	الطبية
Qatar German Co. Med	0.00	5.76	H	0.01	0.31	1.81	بلدنا
Baladna	5.11	1.14	18.74	0.07	1.20	1.36	السلام
Salam International	4.29	0.55	16.72	0.04	1.28	0.70	الرعاية
Medicare	5.10	1.18	18.22	0.24	3.66	4.32	السينما
Cinema	2.59	1.35	35.81	0.08	2.00	2.70	قطر للوقود
Qatar Fuel	6.08	1.73	14.65	1.01	8.58	14.80	ودام
Widam	0.00	3.26	nm	nm	0.89	2.89	مجمع المناخي
Mannai Corp.	6.52	1.72	9.43	0.41	2.23	3.84	الميرة
Al Meera	5.91	1.77	15.71	0.92	8.11	14.39	مقدم
Mekdam	0.00	24.25	13.51	0.27	0.15	3.63	ميزة
MEEZA QSTP	2.37	3.23	35.98	0.09	1.05	3.38	الفالح
Faleh	3.66	0.80	16.39	0.05	1.06	0.85	الخدمات والسلع الاستهلاكية
<b>Consumer Goods &amp; Services</b>	<b>5.23</b>	<b>1.70</b>	<b>16.41</b>	<b>0.29</b>	<b>2.81</b>		
QAMCO	5.47	1.11	16.26	0.08	1.16	1.28	فامكو
Ind. Manf. Co.	5.11	0.66	7.99	0.32	3.85	2.55	التحويلية
National Cement Co.	8.36	0.80	12.19	0.29	4.47	3.59	الاسمنت
Industries Qatar	6.07	2.13	16.09	0.80	6.04	12.86	صناعات قطر
The Investors	10.00	0.63	10.63	0.14	2.37	1.50	المستثمرين
Electricity & Water	5.44	1.21	11.83	1.34	13.06	15.80	كهرباء وماء
Aamal	0.00	0.62	13.34	0.06	1.27	0.79	أعمال
Gulf International	4.55	1.65	13.23	0.25	2.00	3.29	الخليج الدولية
Mesaieed	5.23	1.28	20.49	0.08	1.29	1.64	مسعيد
Estithmar Holding	0.00	1.30	17.80	0.11	1.45	1.87	استثمار القابضة
<b>Industrials</b>	<b>5.39</b>	<b>1.49</b>	<b>15.41</b>	<b>0.24</b>	<b>2.50</b>		
Qatar Insurance	4.72	1.16	nm	nm	1.83	2.12	قطر
Doha Insurance Group	6.94	1.08	11.68	0.22	2.33	2.52	مجموعة الدوحة للتأمين
QLM	5.20	1.39	10.43	0.23	1.73	2.41	كيو إل إم
General Insurance	0.00	0.29	nm	nm	3.75	1.09	العامة
Alkhaleej Takaful	5.06	1.03	11.96	0.20	2.31	2.37	الخليج التكافلي
Islamic Insurance	6.18	2.44	10.57	0.77	3.32	8.09	الإسلامية
Beema	4.62	1.60	13.20	0.30	2.44	3.90	بيمه
<b>Insurance</b>	<b>4.77</b>	<b>1.00</b>	<b>nm</b>	<b>nm</b>	<b>2.25</b>		
United Dev. Company	4.95	0.35	10.56	0.11	3.16	1.11	المتحدة للتنمية
Barwa	6.57	0.50	9.34	0.29	5.49	2.74	بروة
Ezdan Holding	0.00	0.58	H	0.00	1.27	0.74	إزدان القابضة
Mazaya	4.11	0.59	16.05	0.04	1.03	0.61	مزايا
<b>Real Estate</b>	<b>2.64</b>	<b>0.52</b>	<b>21.19</b>	<b>0.05</b>	<b>1.92</b>		
Ooredoo	4.96	1.40	15.37	0.72	7.93	11.10	Ooredoo
Vodafone Qatar	6.11	1.65	14.66	0.12	1.09	1.80	فودافون قطر
<b>Telecoms</b>	<b>5.16</b>	<b>1.44</b>	<b>15.24</b>	<b>0.38</b>	<b>4.04</b>		
Qatar Navigation	3.23	0.80	13.01	0.89	14.44	11.61	الملاحة
Gulf warehousing Co	3.37	0.81	8.34	0.39	4.04	3.26	مخازن
Nakilat	3.14	2.07	16.89	0.26	2.15	4.46	ناقلات
<b>Transportation</b>	<b>3.18</b>	<b>1.30</b>	<b>14.71</b>	<b>0.37</b>	<b>4.23</b>		
Exchange	4.50	1.30	12.66	0.33	3.23		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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